



59 Burns Street, South Dunedin

Serious Opportunity - Circa 8.9% Gross Return

With a current rental income of \$129,480 (less landlord costs), this low maintenance 2x5 bedroom studio unit complex exhibits a hassle-free investment for the seasoned investor. Built in 2022, and illustrating a gross 8.9% return, these units have been in hot demand with prospective tenants and are currently fully let. Five of the ten tenancies run through to 2026, while the remaining five have scheduled rent increases later this year.

With interest rates trending downwards, this represents a quality, long-term offering with significant cashflow and future upside. Each furnished dwelling has a communal lounge and kitchen, while each studio room is separately metered and offers an ensuite plus bar fridge. Conveniently located to the city centre with virtually no maintenance headaches, this is a superb investment proposition that will serve you well now and into the future.

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FOR SALE

Enquiries Over \$1,400,000

AGENTS

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Jason@ljhdunedin.co.nz

Lawrence Schaumann
027 418 6204
lawrence@ljhdunedin.co.nz

AGENCY

LJ Hooker Dunedin
(03) 470 1370
Wayne Graham Realty Ltd

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MORE DETAILS

Property ID 3PXUGDS
Property Type BlockOfUnits
House Size 304 m2
Land Area 607 m2
Including Toilets (12)
Licensed Real Estate Agents (REAA2008)

Jason Hynes 021 225 5527

Managing Director / Licensee / Auctioneer | Jason@ljhdunedin.co.nz

Lawrence Schaumann 027 418 6204

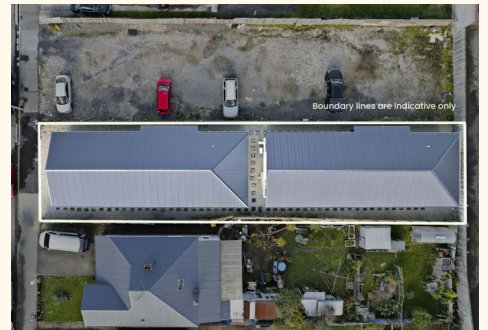
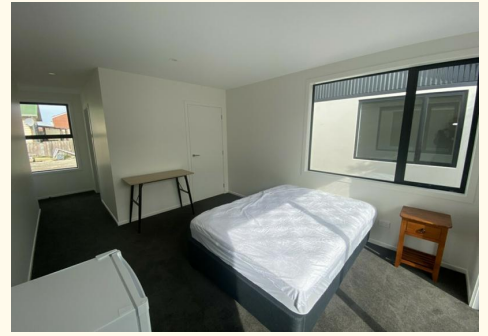
Licensee | lawrence@ljhdunedin.co.nz

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