



611/55 River Street, Mackay

Effortless Inner-City Investment - Excellent Returns & Elevated City Views

Offering excellent accommodation returns from a convenient inner-city position, Unit 611 presents an appealing investment opportunity within the established Oaks Rivermarque complex.

Property Snapshot

1 Bedroom | 1 Bathroom | 1 Car Space | Storage Cage | Sixth-floor Position | City Views

Positioned on the sixth floor, this well-maintained one bedroom hotel-style apartment enjoys an elevated outlook across Mackay City and offers comfortable, low-maintenance accommodation in a highly convenient location.

The apartment features a generous bedroom, bathroom with shower over bath, new bed and new air-conditioning, and a well-equipped kitchenette complete with microwave, refrigerator and laundry nook, providing everything required for comfortable short-stay or permanent accommodation.

1 1 1

FOR SALE

\$340,000

VIEW

By Appointment

AGENTS

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AGENCY

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Interested parties must rely solely on their own enquiries.



One secure car space, and a dedicated storage cage, add further value and convenience to this centrally located apartment.

Residents and guests enjoy the facilities of this secure complex, including swimming pool, gym and bistro/café downstairs, with Mackay City Heart and Caneland Central Shopping Centre approximately a five-minute walk away.

Well maintained and presented, conveniently positioned, and offering an excellent accommodation return, Unit 611 presents an attractive opportunity for those seeking an established investment within Mackay's inner-city accommodation precinct.

Price: \$340,000

Body Corporate & Insurance Levies: Approximately \$8,877 per annum
Sinking Fund: A healthy sinking fund of approximately \$373,000 provides additional confidence in the ongoing management and maintenance of the complex.

Accommodation Return: 40.80% of accommodation revenue after management fees and associated expenses, as detailed in the hotel statement, available together with the Form 2 Disclosure Statement upon genuine interest to purchase.

Inspection by Appointment:

Now is your opportunity, to secure a great investment property. Contact Eleni Karambasis on 0418 778 420 today to book your walkthrough.

MORE DETAILS

Property ID	FRSHUG
Property Type	Apartment
House Size	50 m2
Including	Air Conditioning
	Balcony
	Gym
	Secure Parking
	City Views
	Close to Schools
	Close to Shops
	Close to Transport
	Kitchenette
	Pool
	Security Access

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Ground Floor



611-55 River St, Mackay, QLD

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