



97 Mitchell Street, Darwin City

Prime CBD hotel with development upside

97 Mitchell Street is in a prominent location within the CBD core, only 600 metres to the Smith Street mall. Mitchell Street is parallel to The Esplanade and Smith Street, the subject property is located on the north-western side of Mitchell Street near the Daly Street entrance to the CBD.

This attractive offering includes both the freehold property and going concern interests of the 'Capitanos' Hotel. The subject property is a two-storey 35-room hotel including a reception area, pool and 14 car parks. The building and accommodation presents very well having been recently fully refurbished. There is an additional vacant area at the front of the building of 150m² (approx.) that was previously a bar, and is currently a shell that can be fitted out or repurposed.

The property also has development approval for a third level and an additional 17 rooms for an operator to maximise the return.

The rectangular shaped site is zoned Central Business (CB) and is 2,020m² positioned in the Darwin CBD core area with a 90-metre height limit, making it an outstanding site for future development.

FOR SALE
\$4,600,000 (excl. GST)

BUILDING AREA
1sqm

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 **LJ Hooker Commercial**

For more information please contact Ryan Doyle 0405 192 389 or David Loy 0418 897 104 at LJ Hooker Commercial North.

MORE DETAILS

Property ID	W8NGWU
Property Type	Hotel/Leisure
	Land/Development
	Other
Building Area	1 m2
Land Area	2020 m2
Parking	18

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