

## Canberra City, 122 Alinga Street

## Core Canberra CDB Long Term Leased Investment Asset

Savills and LJ Hooker Commercial Canberra are proud to present 122 Alinga Street, Canberra City. This is a compelling opportunity to acquire a secure, fully leased retail investment in the heart of the CBD.

Located within the prominent Sydney Building, the property offers income stability underpinned by a diverse tenancy mix of well-established hospitality operators.

#### Key investment highlights:

- · Fully leased retail investment generating over \$824,764\* net income per annum
- · Tenants pay 100% of outgoings (\$208,821\* per annum)
- · Weighted Average Lease Expiry (WALE) of 8.24\* years
- $\cdot$  Anchored by Fun Time Pony, One22, Bada Bing Dining Club and Al's Diner, all with full make good obligations at lease expiry
- · More than \$5 million invested in recent capital upgrades including new lift, electrical

# LJ Hooker Commercial

On Marke

On Market for Sale at \$12,000,000

**Building Area** 

1,198sqm

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and mechanical systems

- · 1,198 sqm\* Gross Floor Area across three levels
- · Prominent corner position fronting Alinga Street, near the City light rail terminal

The property is For Sale at \$12,000,000 ex GST as a going concern.

For further information on this exclusive offering, or to arrange an inspection, please do not hesitate to contact the exclusive sales agents.

\* Approx.

## **More About this Property**

Property ID	480HXW
Property Type	Retail
Building Area	1198 m2

### Greg Lyons 0439 338 883

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